WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Enrolled

Senate Bill 605

BY SENATORS NELSON, HUNT, AND HAMILTON

[Passed February 16, 2024; in effect 90 days from passage

(May 16, 2024)]

1   AN ACT to amend and reenact §5-10D-12 of the Code of West Virginia, 1931, as amended,

2   relating to the Consolidated Public Retirement Board; and requiring participating public

3   employers to remit retirement contributions and fees by electronic funds transfer.

Be it enacted by the Legislature of West Virginia:

ARTICLE 10D. CONSOLIDATED PUBLIC RETIREMENT BOARD.

§5-10D-12. Employer reporting requirements; payments by electronic funds transfer.

1   (a) Pursuant to its responsibility as a regulatory body, the Consolidated Public Retirement

2   Board shall collect all information regarding individuals employed with a participating public

3   employer of a retirement system administered pursuant to this article necessary to ensure

4   compliance with retirement plan provisions. All participating public employers of a public

5   retirement system administered pursuant to this article shall promptly report all individuals

6   employed with the participating public employer to the board and include information regarding

7   the individual including, but not limited to, the individual's name, Social Security number, gross

8   salary or compensation, rate of pay, hours or days worked or paid, type of pay (salary, hourly or

9   per diem), employment contract period, job title, permanent or temporary employment, full-time

10   or part-time employment, scheduled hours and benefit eligibility.

11   (b) All participating public employers of a public retirement system administered pursuant

12   to this article shall remit all retirement contributions and fees owed to the Consolidated Public

13   Retirement Board by electronic funds transfer beginning July 1, 2024. Failure to comply will result

14   in a $300 surcharge for each paper check submission. The executive director of the board or his

15   or her designee may waive the surcharge on an emergency basis or for an extenuating

16   circumstance.

The Clerk of the Senate and the Clerk of the House of Delegates hereby certify that the foregoing bill is correctly enrolled.

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Clerk of the Senate

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Clerk of the House of Delegates

Originated in the Senate.

In effect 90 days from passage.

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President of the Senate

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Speaker of the House of Delegates

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Day of ...., 2024.

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Governor